## NEWS RELEASE FOR IMMEDIATE RELEASE

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## NEW BOARD APPOINTMENTS ANNOUNCED BY CARROLL COMMUNITY BANK

**Sykesville, MD – February 15, 2011 -** Carroll Community Bank announced today that C. Todd Brown has been elected as Chairman of the Board of Directors, and Brian L. Haight as Vice Chairman. In addition, R. Wayne Barnes and G. Lee Sturgill were elected to the Board of Directors, and Gilbert Fleming was reelected to the board. Elections took place at the Annual Meeting of Members on January 24<sup>th</sup>.

"These businessmen bring valuable perspective and experience to Carroll Community Bank, and will take us another step towards our goal of becoming the premier community bank in the county", stated Russell Grimes, President/CEO of Carroll Community Bank.

Mr. Brown is a retired Vice President of Bank of America and its predecessor banks after a 38 ½ year career. His education includes a BS in Business Administration from Bridgewater College, and a graduate degree from Stonier Graduate School of Banking, Rutgers University. Mr. Brown served on many committees, including the Board of Carroll Hospital Center for 15 years and was Chairman of the Board for 4 years. Currently he is President of The Springfield Cemetery Company, Sykesville. Mr. Brown is also an active member of the Sykesville-South Carroll Rotary Club. He is a past president and has held numerous positions in the Club.

Mr. Haight is the owner of Haight Funeral Home & Chapel and has been a director of the bank since 2007. He is a member of various local organizations and serves on many committees. Mr. Haight is a lifelong resident of Carroll County and is a graduate of Western Maryland College with a degree in Business Administration and Economics.

Wayne Barnes is a self employed insurance broker specializing in Life and Long Term Care Insurance with over thirty years of industry experience. Mr. Barnes holds the professional designations of (CLU) Chartered Life Underwriter and (CLTC) Certified in Long Term Care and holds a BS degree from Juniata College. He is currently a director of the following organizations; Carroll Lutheran Village, Carroll County Chamber of Commerce, Westminster Town Center Corporation, Access Carroll and Treasurer of the Cemetery Board of St. Luke's Lutheran Church. Additionally, Mr. Barnes is a past Chairman of the Carroll County Chamber of Commerce and past director of Greater Westminster Development Corporation, Carroll Hospital Foundation, Carroll County Farm Bureau and Grace Lutheran Church. Mr. Barnes served in the military, is a retired Major and lives in Westminster, Maryland.

Lee Sturgill is the partner in charge of Sturgill & Associates LLP tax practice and consulting activities. Mr. Sturgill is a tax attorney, a Certified Public Accountant and Certified Valuation Analyst with over twenty years of experience. His expertise includes litigation support services including business valuations, mergers and acquisitions, representing both buyers and sellers in purchase and sale negotiations and income tax, estate and inheritance tax planning. Mr. Sturgill holds a BS degree in Accounting from Mount Saint Mary's College and a Juris Doctorate from University of Baltimore. He is also a director of Carroll Hospital Center. Mr. Sturgill is a former director of Carroll County Bank and Trust, Bank of Hanover, Carroll County Department of Social Services, Safe Talk, Carroll Community Foundation and the Hart Center. Mr. Sturgill is a volunteer coach for various youth organizations and lives in Westminster, Maryland.

Gilbert Fleming has been employed with Fleming Petroleum Services, Inc. It is a family owned and operated business serving Carroll County since 1940. Mr. Fleming holds a master electrician's license and a refrigerant transition and recovery license. He has been a director of the bank since 1988 and has served on numerous committees including Strategic Planning, Loan and Audit. Mr. Fleming is a past President of the Carroll County Fuel Oil Dealers and has worked with the Gate House Museum and fund raising initiatives for the museum. Mr. Fleming served in the US Army Reserves and lives in Finksburg, Maryland.

Carroll Community Bank, formerly known as Sykesville Federal Savings Association, has served Carroll County and the central Maryland community since 1870. Carroll Community Bank offers a diverse selection of checking, savings and loan products for both personal and business banking. The bank currently operates two branches, located in Eldersburg and Westminster, Md. For more information, please visit <a href="https://www.carrollcobank.com">www.carrollcobank.com</a>.

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