



March 26, 2012

The Honorable Edward J. Kasemeyer  
Budget and Taxation Committee  
3 West, Miller Senate Building  
Annapolis, MD 21401

Re: SB 845 - Recordation and Transfer Taxes - Transfer of Property Between Related Entities - Exemption - **Support**

Dear Senator Kasemeyer:

SB 845 would exempt from recordation and transfer taxes transfers of real property between a parent partnership or LLC and its subsidiary, or between subsidiaries wholly owned by the same parent entity.

A similar exemption exists for transfers of real property between corporations under common ownership. This bill appropriately extends that standard to other forms of business entities.

For these reasons above, the Legislative Committee of the Carroll County Chamber of Commerce asks that your committee give this bill a positive report.

Sincerely,

A handwritten signature in black ink that reads "Michael McMullin".

Michael McMullin  
President  
Carroll County Chamber of Commerce

CC: Senator Joseph M. Getty  
Delegate Susan W. Krebs