



February 8, 2017

The Honorable Derek E. Davis
Economic Matters Committee
Room 231, House Office Building
Annapolis, MD 21401

Re: HB 744 – Corporations – Maryland General Corporation Law – Miscellaneous - **Oppose**

Dear Delegate Davis:

House Bill 744 alters the specified requirements for the resident agent of a Maryland corporation, a limited partnership, and a Maryland statutory trust. It prohibits the charter or bylaws of a corporation from imposing liability on a specified stockholder for the attorney's fees or expenses of the corporation or any other party in connection with an internal corporate claim.

The Carroll County Chamber of Commerce, a business advocacy organization of over 560 members, does not support any bill that provides redundant definitions spelled out in a typical and responsible operating agreement and/or by-laws of a corporation. Such legal documents benefit from being customized by each individual entity and would not be well served by a State law that supersedes such documentation.

The Carroll County Chamber of Commerce requests that you give this bill an unfavorable report.

Sincerely,

A handwritten signature in cursive script that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Delegate Susan Krebs
Senator Justin Ready

**Carroll County Chamber of Commerce • 9 East Main Street • Westminster, MD 21157
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