



February 21, 2017

The Honorable Anne R. Kaiser
Ways and Means Committee
Room 131, House Office Building
Annapolis, MD 21401

**Re: HB 888 – Income Tax – Expensing of Business Property and Bonus Depreciation –
Recoupling With Federal Law – Support**

Dear Delegate Kaiser:

House Bill 888 would provide that any property placed in service after December 31, 2016 would be given the same deduction limits for tax liability as are currently calculated under the federal deductions. The Legislative Committee of the Carroll County Chamber of Commerce supports this bill as we believe it will encourage business development and encourage businesses to remain in the State of Maryland.

This is a critical fix to our convoluted tax rules that increase complexity to properly calculate tax deductions. Maryland depreciation deduction rules run counter to a pro-growth agenda. It is time for us to wake up and grasp the opportunity to be an attractive destination for business development.

The state of Maryland is at a critical juncture as the competition to attract new business and individuals is increasing. Moreover, the move toward increased regulation has had a negative impact on our business climate. We need to reverse this cycle for the future generations of Marylanders or we continue to lose both residents and businesses and at the same time become unattractive to those who are looking at our state as a place to call home.

We therefore ask that your committee consider the positive long term benefits of House Bill 888 and give this bill a favorable report.

Sincerely,

A handwritten signature in cursive script that reads 'Mike McMullin'.

Michael McMullin
President
Carroll County Chamber of Commerce

CC: Delegate Susan W. Krebs
Senator Justin Ready

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