



February 8, 2017

The Honorable Bobby A. Zirkin
Judicial Proceedings Committee
2 East, Miller Senate Office Building
Annapolis, MD 21401

Re: SB 481 – Corporations – Maryland General Corporation Law – Miscellaneous - Oppose

Dear Senator Zirkin:

Senate Bill 481 alters the specified requirements for the resident agent of a Maryland corporation, a limited partnership, and a Maryland statutory trust. It prohibits the charter or bylaws of a corporation from imposing liability on a specified stockholder for the attorney's fees or expenses of the corporation or any other party in connection with an internal corporate claim.

The Carroll County Chamber of Commerce, a business advocacy organization of over 560 members, does not support any bill that provides redundant definitions spelled out in a typical and responsible operating agreement and/or by-laws of a corporation. Such legal documents benefit from being customized by each individual entity and would not be well served by a State law that supersedes such documentation.

The Carroll County Chamber of Commerce requests that you give this bill an unfavorable report.

Sincerely,

A handwritten signature in cursive script that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Senator Justin Ready
Delegate Susan Krebs

**Carroll County Chamber of Commerce • 9 East Main Street • Westminster, MD 21157
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