

March 3, 2017

The Honorable Anne R. Kaiser Ways and Means Committee Room 131, House Office Building Annapolis, MD 21401

RE: HB 1051 – Enterprise Zone and Regional Institution Strategic Enterprise Zone Programs – Small Business Entities – **Oppose**

Dear Delegate Kaiser:

House Bill 1051 allows a credit against the State income tax for specified small business entities located in an enterprise zone or a Regional Institution Strategic Enterprise (RISE) zone. It would also allow a small business entity to claim the credit as a credit for payment to the Comptroller of specified taxes. It alters the definition of "qualified property" for purposes of a specified property tax credit on a specified assessment of specified real property located in a RISE zone so as to include specified personal property.

The Carroll County Chamber of Commerce, a business advocacy organization of over 560 members, would support such a bill, if and only if, it would extend to all areas in the State and not just a select few. Such tax incentives would bolster the competitive attractiveness of Maryland as a new business destination. Instead, this bill limits the program which will translate into limited success in its exclusionary context. Therefore, we oppose such legislation unless it is revised to be a totally inclusive bill.

The Carroll County Chamber of Commerce requests that you give this bill an unfavorable report.

Sincerely,

mike mcMallin

Mike McMullin President Carroll County Chamber of Commerce

CC: Delegate Susan Krebs Senator Justin Ready

> Carroll County Chamber of Commerce ● 9 East Main Street ● Westminster, MD 21157 Phone: 410-848-9050 ● Fax: 410-876-1023 ● www.carrollcountychamber.org