



March 7, 2017

The Honorable Anne R. Kaiser
Ways and Means Committee
Room 131, House Office Building
Annapolis, MD 21401

RE: HB 1174 – Income Tax – Subtraction Modification – Perpetual Conservation Easements – Support

Dear Delegate Kaiser:

House Bill 1174 provides a subtraction modification under the Maryland income tax for the first \$250,000 in proceeds from the sale of a perpetual conservation easement on real property in the State (for example: a MALPF or Rural Legacy easement).

The Carroll County Chamber of Commerce supports any Bill which encourages Easements of farmland and this Bill helps to do just that by providing this subtraction modification.

The Carroll County Chamber of Commerce, a business advocacy organization of over 560 members, supports this bill and asks that you give it a favorable report

Sincerely,

A handwritten signature in black ink that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Delegate Susan W. Krebs
Senator Justin Ready