



March 7, 2017

The Honorable Anne R. Kaiser
Ways and Means Committee
Room 131, House Office Building
Annapolis, MD 21401

RE: HB 240 – Income Tax Credit – Qualified Research and Development Expenses – Credit Amounts Support – Support

Dear Delegate Kaiser:

House Bill 240 would increase the maximum total amount of research and development tax credits available to Maryland companies from \$9 million to \$20 million. This highly successful program has been oversubscribed since its inception.

This Bill would allow any small business that incurs eligible expenses to be positively impacted by the increased credit amount. The Carroll County Chamber of Commerce supports any Bills that positively impact local business and see the benefits of increasing the Income Tax Credit.

The Carroll County Chamber of Commerce, a business advocacy organization of over 560 members, supports this bill and asks that you give it a favorable report

Sincerely,

A handwritten signature in cursive script that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Delegate Susan W. Krebs
Senator Justin Ready