



March 3, 2017

The Honorable Edward J. Kasemeyer
Budget and Taxation Committee
3 East, Miller Senate Office Building
Annapolis, MD 21401

RE: SB 1021 – Enterprise Zone and Regional Institution Strategic Enterprise Zone Programs –
Small Business Entities – **Oppose**

Dear Senator Kasemeyer:

Senate Bill 1021 allows a credit against the State income tax for specified small business entities located in an enterprise zone or a Regional Institution Strategic Enterprise (RISE) zone. It would also allow a small business entity to claim the credit as a credit for payment to the Comptroller of specified taxes. It alters the definition of “qualified property” for purposes of a specified property tax credit on a specified assessment of specified real property located in a RISE zone so as to include specified personal property.

The Carroll County Chamber of Commerce, a business advocacy organization of over 560 members, would support such a bill, if and only if, it would extend to all areas in the State and not just a select few. Such tax incentives would bolster the competitive attractiveness of Maryland as a new business destination. Instead, this bill limits the program which will translate into limited success in its exclusionary context. Therefore, we oppose such legislation unless it is revised to be a totally inclusive bill.

The Carroll County Chamber of Commerce requests that you give this bill an unfavorable report.

Sincerely,

A handwritten signature in cursive script that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Senator Justin Ready
Delegate Susan Krebs

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