



March 7, 2017

The Honorable Edward J. Kasemeyer  
Budget and Taxation Committee  
3 West, Miller Senate Office Building  
Annapolis, MD 21401

**RE: SB 200 – Income Tax Credit – Qualified Research and Development Expenses – Credit Amounts Support – Support**

Dear Senator Kasemeyer:

Senate Bill 200 would increase the maximum total amount of research and development tax credits available to Maryland companies from \$9 million to \$20 million. This highly successful program has been oversubscribed since its inception.

This Bill would allow any small business that incurs eligible expenses to be positively impacted by the increased credit amount. The Carroll County Chamber of Commerce supports any Bills that positively impact local business and see the benefits of increasing the Income Tax Credit.

The Carroll County Chamber of Commerce, a business advocacy organization of over 560 members, supports this bill and asks that you give it a favorable report

Sincerely,

A handwritten signature in black ink that reads 'Mike McMullin'.

Mike McMullin  
President  
Carroll County Chamber of Commerce

CC: Senator Justin Ready  
Delegate Susan W. Krebs