



January 22, 2018

The Honorable Anne R. Kaiser
Ways and Means Committee
Room 131, House Office Building
Annapolis, MD 21401

RE: HB 0043 – Income Tax – Subtraction Modification – Perpetual Conservation Easements – Support

Dear Delegate Kaiser:

House Bill 0043 provides a subtraction modification under the Maryland income tax for the first \$100,000 in proceeds from the sale of a perpetual conservation easement on real property in the State (for example: a MALPF or Rural Legacy easement) to all taxable years beginning after December 31, 2017.

The Carroll County Chamber of Commerce supports any Bill which encourages Easements of farmland and this Bill helps to do just that by providing this subtraction modification.

The Carroll County Chamber of Commerce, a business advocacy organization of over 600 members, supports this bill and asks that you give it a favorable report

Sincerely,

A handwritten signature in cursive script that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Delegate Haven Shoemaker
Senator Justin Ready