



February 21, 2018

The Honorable Dereck E. Davis
Economic Matters Committee
Room 231, House Office Building
Annapolis, MD 21401

RE: HB 1510 – Corporations and Associations – Filing Fee – Annual Report – **Support**

Dear Delegate Davis:

HB 1510 will reduce the filing fee for an annual report of a Maryland Limited Liability Company with fewer than five employees from \$300 to \$25.

HB 1510 will help encourage more small companies to form in Maryland. When an entrepreneur forms a company, it may take them a year or more to begin conducting business. This is especially true in situations where the company is not the entrepreneurs main source of income. HB 1510 will help encourage those entrepreneurs to continue working on their companies by reducing the expense for simply keeping the business alive.

Maryland does not have a reputation for being business friendly and we need to do everything we can to change this.

We therefore ask that your committee consider the positive impact of HB 1510 and give this bill a favorable report.

Sincerely,

A handwritten signature in black ink that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Delegate Haven Shoemaker
Senator Justin Ready