

February 28, 2018

The Honorable Anne R. Kaiser Ways and Means Committee House Office Building, Room 131 Annapolis, MD 21401

Re: **HB 1666** – Small Business Personal Property Tax Relief Act of 2018 – **Support**

Dear Delegate Kaiser:

HB 1666, exempting from the personal property tax persons with certain personal property that has a total assessed value of \$10,000 or less for the taxable year beginning after December 31, 2018, and each taxable year thereafter; requiring a person annually to apply for a certain exemption to the State Department of Assessments and Taxation by a certain time; requiring the Department to establish application procedures for the personal property tax exemption under the Act; etc.

We believe HB 1666 is a step in the right direction towards fostering a more attractive climate for business in our state. This is especially true when nearby states have no personal property tax or filing fees.

The state of Maryland is at a critical juncture as the competition to attract new business and individuals is increasing. We have seen tax and fee increases over the past years. Moreover, the move toward increased regulation has had a negative impact on our business climate. We need to reverse this cycle for the future generations of Marylanders or we continue to lose both residents and businesses and at the same time become unattractive to those who are looking at our state as a place to call home.

We therefore ask that your committee consider the positive long-term benefits of HB 1666 and give this bill a favorable report.

Sincerely,

Michael McMullin

President

Carroll County Chamber of Commerce

CC: Delegate Haven Shoemaker

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Senator Justin Ready

Carroll County Chamber of Commerce ● 9 East Main Street ● Westminster, MD 21157 Phone: 410-848-9050 ● Fax: 410-876-1023 ● www.carrollcountychamber.org