

February 23, 2018

The Honorable Anne R. Kaiser Ways and Means Committee House Office Building 6 Bladen Street Annapolis, MD. 21401

Re: HB 0802 – Retire in Maryland Act of 2018 – Support

Dear Delegate Kaiser:

House Bill 0802 including income for certain retirement plans and unearned income sources within a subtraction modification allowed under the Maryland income tax for certain individuals who are at least 65 years old or who are disabled or whose spouse is disabled; repealing the limitation on the maximum amount allowed as a subtraction modification under the State income tax for certain retirement income; applying the Act to taxable years after December 31, 2017; etc.

The Carroll County Chamber of Commerce, a business advocacy organization of over 600 members, supports this bill as it will help the State retain and perhaps attract retirees to move to Maryland. Such actions can only benefit the economic climate and Maryland's competitiveness with our neighboring States.

The Carroll County Chamber of Commerce requests that you give this bill a favorable report.

Sincerely,

Mike McMullin

President

Carroll County Chamber of Commerce

CC: Delegate Haven Shoemaker

mike mcMallin

Senator Justin Ready