

February 20, 2018

The Honorable Edward J. Kasemeyer Budget and Taxation Committee 3 West, Miller Senate Office Building Annapolis, MD 21401

RE: SB 0561 – Maryland Estate Tax – Unified Credit – Oppose

Dear Senator Kasemeyer:

SB 0561 would alter the limit on the unified credit by providing that estate tax would be imposed on estates valued at \$1,000,000.00 million or above. The new Federal tax law would not tax estates valued up to \$11,000.00.00, which if this bill is not passed would be the case for Maryland also.

The Carroll County Chamber of Commerce a business advocacy organization of over 600 members, opposes such legislation as it creates taxes Maryland citizens who would not otherwise be taxed.

The Carroll County Chamber of Commerce requests that you give this bill an unfavorable report.

Sincerely,

Mike McMullin

President

Carroll County Chamber of Commerce

CC: Senator Justin Ready

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Delegate Haven Shoemaker