



February 23, 2018

The Honorable Bobby A. Zirkin
Judicial Proceedings Committee
3 East, Miller Senate Building
Annapolis, MD. 21401

Re: SB 0659 – Corporations – Transfer of Assets and Exchange of Shares of Stock – **Support**

Dear Senator Zirkin:

Senate Bill 0659 repealing a certain provision of law specifying a certain processing fee for articles of transfer; repealing each provision of law regarding executing and filing articles of transfer; altering the types of actions not required by a corporation for certain transfers of assets, creations of security interests, or exchanges of shares of stock; altering the circumstances under which a corporation is not required to take certain actions for certain transfers of assets, creations of security interests, or exchanges of shares of stock; etc.

The Carroll County Chamber of Commerce, a business advocacy organization of over 600 members, supports this bill as it eases the filing burdens on businesses engaging in such actions.

The Carroll County Chamber of Commerce requests that you give this bill a favorable report.

Sincerely,

A handwritten signature in black ink that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Senator Justin Ready
Delegate Haven Shoemaker