



February 28, 2018

The Honorable Bobby Zirkin
Judicial Proceedings Committee
3 East, Miller Senate Building
Annapolis, MD 21401

Re: SB 0865 – Corporations – Maryland General Corporation Law – Miscellaneous Provisions – Oppose

Dear Senator Zirkin:

Senate Bill 0865 clarifying the term of a certain director of a corporation elected to fill a vacancy; altering the authority of and circumstances in which certain holders of stock may take certain action or consent to a certain action by delivering a consent in writing or by electronic transmission; altering a certain voting process of stockholders of different classes; clarifying the time by which a parent corporation is required to provide a certain notice in a certain merger; etc.

The Carroll County Chamber of Commerce, a business advocacy organization of over 600 members, opposes this bill as it oversteps the oversight of the typical private corporation bylaws which is a matter handled by each individual corporate entity. Such provisions should and are outlined within the required documents when governing the operation of a private business.

The Carroll County Chamber of Commerce requests that you give this bill an unfavorable report.

Sincerely,

A handwritten signature in black ink that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Senator Justin Ready
Delegate Haven Shoemaker

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