



February 8, 2018

The Honorable Edward J. Kasemeyer
Budget and Taxation Committee
3 West, Miller Senate Office Building
Annapolis, MD 21401

RE: SB 0997 – Income Tax – Subtraction Modification – Perpetual Conservation Easements – Support

Dear Senator Kasemeyer:

Senate Bill 0997 provides a subtraction modification under the Maryland income tax for the first \$250,000 in proceeds from the sale of a perpetual conservation easement on real property in the State (for example: a MALPF or Rural Legacy easement).

The Carroll County Chamber of Commerce supports any Bill which encourages Easements of farmland and this Bill helps to do just that by providing this subtraction modification.

The Carroll County Chamber of Commerce, a business advocacy organization of over 600 members, supports this bill and asks that you give it a favorable report

Sincerely,

A handwritten signature in black ink that reads 'Mike McMullin'. The signature is written in a cursive, slightly slanted style.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Senator Justin Ready
Delegate Haven Shoemaker