



January 28, 2019

The Honorable Anne R. Kaiser
Ways and Means Committee
Room 131, House Office Building
Annapolis, MD 21401

RE: HB 0204 – Income Tax - Subtraction Modification - Employee-Owned Businesses – Support

Dear Delegate Kaiser:

House Bill 0204 allowing a subtraction modification under the State income tax for income from a qualified transfer of stock or membership interest of a Maryland corporation or limited liability company to certain employee ownership entities; limiting the amount of the subtraction if the transfer is to a direct share ownership plan; applying the Act to taxable years beginning after December 31, 2018; etc.

The Carroll County Chamber of Commerce, a business advocacy organization of over 600 members, supports this bill.

The Carroll County Chamber of Commerce requests that you give this bill a favorable report.

Sincerely,

A handwritten signature in cursive script that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Delegate Haven Shoemaker
Senator Justin Ready