



January 20, 2019

The Honorable Nancy J. King
Budget and Taxation Committee
3 West, Miller Senate Office Building
Annapolis, MD 21401

RE: SB 0037 – Corporate Income Tax - Rate Reduction – Support

Dear Delegate King:

Senate Bill 0037 would provide a gradual reduction in the corporate income tax rates over time.

The Carroll County Chamber of Commerce, a business advocacy organization of over 600 members, supports this bill as it will allow businesses to retain more of their revenue to invest in capital and employees, especially given the fact that the predominant number of businesses are small businesses. If businesses are expected to be partners in maintaining the quality of life in Maryland, they need the funding to be able to do that.

The Carroll County Chamber of Commerce requests that your Committee give this bill a favorable report.

Sincerely,

A handwritten signature in black ink that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Senator Justin Ready
Delegate Haven Shoemaker