

January 31, 2019

The Honorable Nancy J. King Budget and Taxation Committee 3 West Miller Senate Office Building Annapolis, MD 21401

RE: SB 0174 – More Opportunities for Marylanders Act of 2019 – Support

Dear Senator King:

This bill would expand the amount of tax credit certificates available to businesses which locate in certain areas and Opportunity Zones from \$9,000,000 to \$13,500,000 and increase the amount sales and use tax refunds from \$1,000,000 to \$1,500,000 available to such businesses.

We feel this bill would promote attracting new businesses and encourage the expansion of existing businesses within Opportunity Zones in the State through expansion of this program. The Carroll County Chamber of Commerce, a business advocacy organization of over 600 members, supports this Bill and asks that your Committee give it a favorable report.

Sincerely,

Mike McMullin

President

Carroll County Chamber of Commerce

CC: Senator Justin Ready

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Delegate Haven Shoemaker