



January 28, 2019

The Honorable Nancy J. King
Budget and Taxation Committee
3 West, Miller Senate Office Building
Annapolis, MD 21401

RE: SB 0190 – Corporate Income Tax – Rate Reduction – Support

Dear Senator King:

Senate Bill 0190 reducing, from 8.25% to 6.0%, the State corporate income tax rate by reducing the rate by 0.25% each year for 9 years.

The Carroll County Chamber of Commerce, a business advocacy organization of over 600 members, supports this bill. Such actions can only benefit the economic climate and Maryland's competitiveness with our neighboring States (Virginia's corporate tax rate is 6.0%).

The Carroll County Chamber of Commerce requests that you give this bill a favorable report.

Sincerely,

A handwritten signature in black ink that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Senator Justin Ready
Delegate Haven Shoemaker