

February 20, 2019

The Honorable Anne R. Kaiser Ways and Means Committee Roo 131, House Office Building Annapolis, MD 21401

RE: HB 0375 – Corporate Income Tax – Rate Reduction – **Support**

Dear Delegate Kaiser:

House Bill 0375 reducing, from 8.25% to 6.25%, the State corporate income tax rate by reducing the rate by 0.50% each year for 4 years.

The Carroll County Chamber of Commerce, a business advocacy organization of over 600 members, supports this bill. Such actions can only benefit the economic climate and Maryland's competitiveness with our neighboring States (Virginia's corporate tax rate is 6.0%).

The Carroll County Chamber of Commerce requests that you give this bill a favorable report.

Sincerely,

Mike McMullin

President

Carroll County Chamber of Commerce

CC: Delegate Haven Shoemaker

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Senator Justin Ready