



February 18, 2019

The Honorable Anne R. Kaiser
Ways and Means Committee
Room 131, House Office Building
Annapolis, MD 21401

RE: HB 0729 – Income Tax - Subtraction Modification - Qualified Business Income – Support

Dear Delegate Kaiser:

House Bill 0729 provides a subtraction modification under the Maryland income tax for the amount of qualified business income of the individual deducted under the federal income tax. It also provides for the continuation of the subtraction modification if the provisions of § 199A of the Internal Revenue Code are repealed or terminate. This bill would apply the Act to taxable years beginning after December 31, 2018.

The Carroll County Chamber of Commerce, a business advocacy organization of around 600 members, supports this bill as it will bring the Maryland Tax Code up to the Federal Standards.

The Carroll County Chamber of Commerce requests that you give this bill a favorable report.

Sincerely,

A handwritten signature in cursive script that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Delegate Haven Shoemaker
Senator Justin Ready