

February 23, 2019

The Honorable Anne R. Kaiser Ways and Means Committee Room 131, House Office Building Annapolis, MD 21401

RE: HB 0857 - Personal Property Tax - Investments in Maryland - Support

Dear Delegate Kaiser:

House Bill 0857 would exempt from personal property tax, property owned by a business organized under the laws of Maryland during the current tax year or that relocates its headquarters to Maryland, with certain exceptions.

The Carroll County Chamber of Commerce, a business advocacy organization of over 600 members, supports the concept of personal property tax relief for Maryland employers. It would seem more effective and supportive of Maryland employers to broaden this exemption to include all Maryland employers to assist Maryland employers in expanding their businesses and hiring more employees.

The Carroll County Chamber of Commerce requests that the Committee give this bill a favorable recommendation, with an amendment that would extend this economic development initiative to all Maryland employers.

Sincerely

mike McMullin

Mike McMullin President Carroll County Chamber of Commerce

CC: Delegate Haven Shoemaker Senator Justin Ready