



February 19, 2019

The Honorable Nancy J. King  
Budget and Taxation Committee  
3 West, Miller Senate Office Building  
Annapolis, MD 21401

**RE: SB 0478** – Property Tax – Vehicles Valued as Stock in a Business – Alteration of Tax Credit – **Support**

Dear Senator King:

Senate Bill 0478 increasing from 50% to 100% a certain property tax credit that the governing body of a county or municipal corporation is required to grant against the county or municipal corporation property tax imposed on vehicles valued as stock in business beginning on July 1, 2016. This would also apply the Act retroactively to taxable years beginning after June 30, 2016.

The Carroll County Chamber of Commerce, a business advocacy organization of around 600 members, supports this bill. Such action can only benefit the economic climate and benefits to businesses here in Maryland.

The Carroll County Chamber of Commerce requests that you give this bill a favorable report.

Sincerely,

A handwritten signature in cursive script that reads 'Mike McMullin'.

Mike McMullin  
President  
Carroll County Chamber of Commerce

CC: Senator Justin Ready  
Delegate Haven Shoemaker