



February 19, 2019

The Honorable Nancy J. King
Budget and Taxation Committee
3 West, Miller Senate Building
Annapolis, MD 21401

RE: SB 0591 – Income Tax – Subtraction Modification – Qualified Business Income – **Support**

Dear Senator King:

Senate Bill 0591 provides a subtraction modification under the Maryland income tax for the amount of qualified business income of the individual deducted under the federal income tax. While also providing for the continuation of the subtraction modification if the provisions of § 199A of the Internal Revenue Code are repealed or terminate. It applies the Act to taxable years beginning after December 31, 2018.

The Carroll County Chamber of Commerce, a business advocacy organization of around 600 members, supports this bill as it will bring the Maryland Tax Code up to the Federal Standards.

The Carroll County Chamber of Commerce requests that you give this bill a favorable report.

Sincerely,

A handwritten signature in black ink that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Senator Justin Ready
Delegate Haven Shoemaker