

February 24, 2020

The Honorable Luke Clippinger Judiciary Committee Room 101, House Office Building Annapolis, MD 21401

Re: HB 0671 – Estates and Trusts – Health Savings Accounts - Establishment – Support

Dear Delegate Clippinger:

House Bill 0671 providing that a health savings account is established on the first day that an individual becomes covered under a high deductible health plan. Also requiring a health savings account to be opened with a trustee or custodian within a certain time period. This bill clarifies that a health savings account is established regardless of certain circumstances

The Carroll County Chamber of Commerce, a business advocacy organization of over 600 members, supports this bill as a set aside of funds on a pretax basis to help pay for healthcare expenses above and beyond the monthly premium is a positive for any individual/trust or estate.

The Carroll County Chamber of Commerce requests that you give this bill a favorable report.

Sincerely,

Mike McMullin

President

Carroll County Chamber of Commerce

CC: Delegate Haven Shoemaker

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Senator Justin Ready