

February 7, 2022

Budget and Taxation Committee
The Honorable Senator Guy Guzzone
3 West
Miller Senate Office Building
Annapolis, Maryland 21401

RE: SB 0403 - Corporations and Associations – Annual Reports – Fees for Electronic Filings - **Support**

Dear Senator Guzzone:

SB 0403 will eliminate the fee to businesses who file electronically (thereby reducing strain on government processing) and we believe it is a step in the right direction towards fostering a more attractive climate for business in our state. This is especially true when nearby states have no personal property tax or filing fees.

The state of Maryland has been at a critical juncture for several years as the competition to attract new business and retain current business is increasing. Moreover, the move toward increased regulation has had a negative impact on our business climate. We need to reverse this cycle or we will continue to lose both residents and businesses. All efforts to relieve these burdens will be helpful.

The Carroll County Chamber of Commerce, a business advocacy organization of over 680 members, strongly supports this bill and therefore requests that you give it a favorable report.

Sincerely,

Mike McMullin

President

Carroll County Chamber of Commerce

Cc: Senator Justin Ready

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Delegate Haven Shoemaker