



March 2, 2022

Ways and Means Committee
Delegate Vanessa E. Atterbeary
Room 131
House Office Building
Annapolis, Maryland 21401

**RE: HB 1326 - Income Tax – Subtraction Modification – Rental Real Estate Activities
– Support**

Dear Delegate Atterbeary:

HB 1326 would be a positive step for rental real estate businesses by allowing a subtraction modification of \$25,000 of loss on the operation of these type of businesses. It would reward those owners for investing in rental real estate in Maryland. This is a reasonable incentive for property owners.

The Carroll County Chamber of Commerce, a business advocacy organization of over 680 members, supports this bill. We therefore request that you give this bill a favorable report.

Sincerely,

A handwritten signature in black ink that reads 'Mike McMullin'.

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Delegate Haven Shoemaker
Senator Justin Ready