

March 2, 2022

Budget and Taxation Committee Senator Guy Guzzone 3 West Miller Senate Office Building Annapolis, Maryland 21401

RE: SB 0274 - Property Tax – Exemptions for Business Personal Property – Alterations – Support

Dear Senator Guzzone:

The change proposed by SB 0274 would help sole proprietors in Maryland by reducing compliance requirements of filing personal property returns for non-charter businesses with under \$20,000 of tangible personal property.

Generally, the cost to file these returns is another hurdle for home-based businesses that is unnecessary and does not result in significant revenue for the state.

The Carroll County Chamber of Commerce, a business advocacy organization of over 680 members, supports this bill. We therefore request that you give this bill a favorable report.

Sincerely,

Mike McMullin

President

Carroll County Chamber of Commerce

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CC: Delegate Haven Shoemaker

Senator Justin Ready