



March 2, 2022

Budget and Taxation Committee  
Senator Guy Guzzone  
3 West  
Miller Senate Office Building  
Annapolis, Maryland 21401

**RE: SB 0693 - Income Tax – Expensing of Business Property – Recoupling With Federal Law (Maryland Manufacturing Tax Relief Act of 2022) – Support**

Dear Senator Guzzone:

SB 0693 would align existing legislation with federal depreciation rules on certain business assets and would be a beneficial change for Maryland businesses. We would like to see this as a first step toward full alignment with federal rules. Reducing complexity in compliance and rewarding businesses who are investing in their capital assets would be a significant step in retaining and attracting businesses to Maryland.

The Carroll County Chamber of Commerce, a business advocacy organization of over 680 members, supports this bill. We therefore request that you give this bill a favorable report.

Sincerely,

A handwritten signature in black ink that reads 'Mike McMullin'.

Mike McMullin  
President  
Carroll County Chamber of Commerce

CC: Delegate Haven Shoemaker  
Senator Justin Ready