



February 28, 2023

Budget and Taxation Committee
Honorable Senator Guy Guzzone
3 West
Miller Senate Office Building
Annapolis, Maryland 21401

Re: **SB 461** – Retirement Tax Elimination Act of 2023- **Support**

Dear Senator Guzzone:

SB 461 is much needed legislation to make Maryland Competitive with surrounding states. Many states have dramatically reduced taxes on retired residents.

We are in favor of reducing taxation in retirement taxation and adding rules that make sense and possibly encourage citizens the remain in Maryland.

The Carroll County Chamber of Commerce, a business advocacy organization of nearly 700 members, opposes this bill. We therefore request that you give this bill a favorable report.

Sincerely,

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Senator Justin Ready
Delegate April Rose