



February 28, 2023

Budget and Taxation Committee
Honorable Senator Guy Guzzone
3 West
Miller Senate Office Building
Annapolis, Maryland 21401

Re: **SB 55** – Maryland Estate Tax – Portability – Time Period for Election- **Support**

Dear Senator Guzzone:

SB 55 is much needed legislation to make Maryland Estate Portability rules consistent with Federal tax rules.

We are in favor of reducing complexity in estate taxation and adding rules that make sense and possibly encourage citizens to remain in Maryland.

The Carroll County Chamber of Commerce, a business advocacy organization of nearly 700 members, opposes this bill. We therefore request that you give this bill a favorable report.

Sincerely,

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Senator Justin Ready
Delegate April Rose