

February 24, 2025

Ways and Means Committee Delegate Vanessa E. Atterbeary Room 131 House Office Building Annapolis, Maryland 21401

**Re: HB 1101** – Corporate Income Tax - Rate Reduction (Economic Competitiveness Act of 2025) - **Support** 

Dear Delegate Atterbeary:

HB 1101 would institute reductions in Maryland Corporate tax rates. This would be a positive move that would attract more business to Maryland and reduce tax burden on current resident corporations.

The Carroll County Chamber of Commerce, a business advocacy organization of nearly 700 members, supports this bill. We therefore request that you give this bill a favorable report.

Sincerely,

mike McMallin

Mike McMullin President Carroll County Chamber of Commerce

CC: Delegate Chris Tomlinson Senator Justin Ready