



February 24, 2025

Ways and Means Committee
Delegate Vanessa E. Atterbeary
Room 131
House Office Building
Annapolis, Maryland 21401

Re: HB 296 – Personal Property Tax - Exemption for Low Assessments – Alteration - **Oppose**

Dear Delegate Atterbeary:

HB 296 would change the reporting of business tangible personal property to below the current \$20,000 threshold in Maryland. We do not see a justifiable reason to increase the compliance burden on the many entities who report tangible personal property.

The Carroll County Chamber of Commerce, a business advocacy organization of nearly 700 members, opposes this bill. We therefore request that you give this bill an unfavorable report.

Sincerely,

A handwritten signature in black ink that reads "Mike McMullin".

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Delegate Chris Tomlinson
Senator Justin Ready