



Date: February 12, 2025

Economic Matters Committee
Delegate C. T. Wilson
Room 231
House Office Building
Annapolis, Maryland 21401

Re: HB0554 – Unemployment Insurance Modernization Act of 2025 - Oppose

Dear Delegate Wilson:

HB0554 would change the calculation for the weekly unemployment benefit amount and alter the taxable wage base used to determine employers' contributions to the Unemployment Insurance Trust Fund

While we believe this is a well-intended bill, it will adversely affect business owners. Further, the timing of this bill, during a year when many other tax and fee considerations are being placed on businesses, will hurt Maryland employers. This bill will drive up costs, limit business profitability and generally limit business growth in Maryland.

The Carroll County Chamber of Commerce, a business advocacy organization of nearly 700 members, opposes this bill. We therefore request that you give this bill an unfavorable report.

Sincerely,

A handwritten signature in black ink that reads "Mike McMullin".

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Delegate Chris Tomlinson
Senator Justin Ready