

February 24, 2025

Budget and Taxation Committee Senator Guy Guzzone 3 West Miller Senate Office Building Annapolis, Maryland 21401

**Re:** SB 836 – Corporate Income Tax - Rate Reduction (Economic Competitiveness Act of 2025) - Support

Dear Senator Guzzone:

SB 836 would institute reductions in Maryland Corporate tax rates. This would be a positive move that would attract more business to Maryland and reduce the tax burden on current resident corporations.

The Carroll County Chamber of Commerce, a business advocacy organization of nearly 700 members, supports this bill. We therefore request that you give this bill a favorable report.

Sincerely,

Mike McMullin

President

Carroll County Chamber of Commerce

CC: Delegate Chris Tomlinson

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Senator Justin Ready