

Date: February 12, 2025

Finance Committee Senator Pamela Beidle 3 East Miller Senate Office Building Annapolis, Maryland 21401

## Re: SB0752 – Unemployment Insurance Modernization Act of 2025 - Oppose

Dear Senator Beidle:

SB0752 would change the calculation for the weekly unemployment benefit amount and alter the taxable wage base used to determine employers' contributions to the Unemployment Insurance Trust Fund

While we believe this is a well-intended bill, it will adversely affect business owners. Further, the timing of this bill, during a year when many other tax and fee considerations are being placed on businesses, will hurt Maryland employers. This bill will drive up costs, limit business profitability and generally limit business growth in Maryland.

The Carroll County Chamber of Commerce, a business advocacy organization of nearly 700 members, opposes this bill. We therefore request that you give this bill an unfavorable report.

Sincerely,

mike McMullin

Mike McMullin President Carroll County Chamber of Commerce

CC: Delegate Chris Tomlinson Senator Justin Ready