



February 25, 2025

Budget and Taxation Committee
Senator Guy Guzzone
3 West
Miller Senate Office Building
Annapolis, Maryland 21401

Re: HB 1014 – Fair Share for Maryland Act 2025 – Oppose

Dear Senator Guzzone:

SB 0859 would increase taxes and regulations in several areas. We are already rated lowly due to the regulatory environment, high taxes, and other factors. Maryland is also one of the few states charging estate taxes.

According to polls (CNBC, Wallethub):

- In 2024, Maryland ranked 31st in CNBC's Best States for Business overall rankings.
- In 2024, Maryland ranked 37th in business friendliness in CNBC's Best States for Business rankings.
- In 2024, Maryland ranked 47th out of 50 in a WalletHub study of the worst states to start a business.

Residents and businesses will continue to move away from the state if charged higher income taxes, estate taxes, and increased or additional business taxes. These are all funds that Maryland could have benefited from had it maintained competitive taxation with other states.

The Carroll County Chamber of Commerce, a business advocacy organization of nearly 700 members, **opposes** this bill. We therefore request that you give this bill an **unfavorable** report.

Sincerely,

A handwritten signature in black ink that reads "Mike McMullin".

Mike McMullin
President
Carroll County Chamber of Commerce

CC: Delegate Chris Tomlinson
Senator Justin Ready

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